

**REPORTERS SANS FRONTIERES  
ANNUAL ACCOUNTS 31/12/2010**

**BALANCE SHEET \*  
en euros**

| <b>ASSETS</b>             | <b>2010</b>      | <b>2009</b>      | <b>LIABILITIES</b>                | <b>2010</b>      | <b>2009</b>      |
|---------------------------|------------------|------------------|-----------------------------------|------------------|------------------|
| <b>FIXED</b>              | <b>2 184 232</b> | <b>2 397 796</b> | <b>EQUITY</b>                     | <b>2 072 578</b> | <b>2 084 288</b> |
| Intangible                | 38 736           | 31 965           | Association                       | 59 455           | 59 455           |
| Tangible                  | 2 089 075        | 2 289 932        | Capital reserve                   | 99 092           | 99 092           |
| Financial                 | 56 421           | 75 899           | Carried forward                   | 1 914 031        | 1 925 741        |
|                           |                  |                  | <b>RESULT FOR THE YEAR</b>        | <b>-77 818</b>   | <b>-11 709</b>   |
|                           |                  |                  | <b>DEDICATED FUNDS</b>            |                  | -                |
|                           |                  |                  | <b>PROVISIONS</b>                 | <b>16 288</b>    | <b>42 250</b>    |
| <b>FLOATING</b>           | <b>2 613 070</b> | <b>2 772 868</b> | <b>DEBTS</b>                      | <b>2 722 366</b> | <b>2 949 356</b> |
| Goods inventory           | 1 500            | 1 500            | Loan                              | 2 076 972        | 2 161 585        |
| Related customer accounts | 699 059          | 1 165 841        | To suppliers and related accounts | 145 416          | 285 600          |
| Other credits             | 587 873          | 277 787          | Tax and social security           | 256 347          | 258 646          |
| Liquid                    | 1 324 638        | 1 327 740        | Other                             | 243 631          | 243 526          |
| <b>Prepaid expenses</b>   | <b>25 010</b>    | <b>21 802</b>    | <b>Deferred income</b>            | <b>88 899</b>    | <b>128 281</b>   |
| <b>TOTAL</b>              | <b>4 822 313</b> | <b>5 192 466</b> | <b>TOTAL</b>                      | <b>4 822 313</b> | <b>5 192 466</b> |

\* Annual accounts for Reporters without borders and Reporters without borders International

**INCOME STATEMENT 31/12/2010\***

| <b>en euros</b>                                  | <b>2010</b>      | <b>2009</b>      |
|--|------------------|------------------|
| <b>OPERATIONAL INCOME</b>                        | <b>4 462 076</b> | <b>4 100 805</b> |
| Sale of publications                             | 1 576 916        | 1 817 174        |
| Final inventory                                  | 57 792           | 52 152           |
| Subsidies  | 1 057 264        | 887 042          |
| Brought forward, deferred costs                  | 118 342          | 103 795          |
| Other income                                     | 1 651 760        | 1 240 643        |
| <b>OPERATIONAL COSTS</b>                         | <b>4 432 178</b> | <b>3 989 563</b> |
| Purchase of goods                                | 0                | 0                |
| Purchases and external costs                     | 2 223 834        | 2 111 678        |
| Taxes and similar payments                       | 74 619           | 67 062           |
| Wages and salaries                               | 960 832          | 865 346          |
| Social security payments                         | 386 683          | 359 051          |
| Depreciation allowance on fixed assets           | 222 094          | 161 040          |
| Allocations to reserve                           | 74 079           | 94 402           |
| Other costs                                      | 490 037          | 330 985          |
| <b>OPERATIONAL SURPLUS</b>                       | <b>29 898</b>    | <b>111 242</b>   |
| FINANCIAL INCOME                                 | 13 810           | 4 162            |
| FINANCIAL COSTS                                  | 93 086           | 102 826          |
| <b>FINANCIAL RESULT</b>                          | <b>-79 276</b>   | <b>-98 664</b>   |
| <b>PRE-TAX CURRENT SURPLUS</b>                   | <b>-49 378</b>   | <b>12 578</b>    |
| SPECIAL INCOME                                   | 2 467            | 1 397            |
| SPECIAL COSTS                                    | 18 026           | 10 413           |
| Projected use of allocated funds                 |                  |                  |
| Other special costs                              |                  |                  |
| <b>SPECIAL ITEMS SURPLUS</b>                     | <b>-15 559</b>   | <b>-9 016</b>    |
| <b>TAXES</b>                                     | <b>12 880</b>    | <b>15 271</b>    |
| <b>Ressources not used from previous periods</b> |                  |                  |
| <b>OVERALL SURPLUS</b>                           | <b>-77 818</b>   | <b>-11 709</b>   |

\* Annual accounts for Reporters without borders and Reporters without borders International